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## Seaspan Declares Quarterly Dividends on Common and Preferred Shares

HONG KONG, CHINA, July 12, 2016 /PRNewswire/ - Seaspan Corporation (NYSE:SSW) announced today that the Company's Board of Directors has declared cash dividends on its common and preferred shares as follows:

Security	Ticker	Dividend per Share	Period	Record Date	Payment Date
Class A Common	SSW	\$0.375	April 1, 2016 to June 30, 2016	July 20, 2016	August 1, 2016
Series D Preferred	SSW PR D	\$0.496875	April 30, 2016 to July 29, 2016	July 29, 2016	August 1, 2016
Series E Preferred	SSW PR E	\$0.515625	April 30, 2016 to July 29, 2016	July 29, 2016	August 1, 2016
Series G Preferred	SSW PR G	\$0.250556	June 16, 2016 to July 29, 2016	July 29, 2016	August 1, 2016

### About Seaspan

Seaspan provides many of the world's major shipping lines with creative outsourcing alternatives to vessel ownership by offering long-term leases on large, modern containerships combined with industry leading ship management services. Seaspan's managed fleet consists of 118 containerships representing a total capacity of over 935,000 TEU, including 14 newbuilding containerships on order scheduled for delivery to Seaspan and third parties by the end of 2017. Seaspan's current operating fleet of 89 vessels has an average age of approximately six years and average remaining lease period of approximately five years, on a TEU weighted basis.

Seaspan has the following securities listed on The New York Stock Exchange:

<u>Symbol:</u>	<u>Description:</u>
SSW	Class A common shares
SSW PR D	Series D preferred shares
SSW PR E	Series E preferred shares
SSW PR G	Series G preferred shares
SSWN	6.375% senior unsecured notes due 2019

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