

Seaspan to Host Investor and Analyst Event on May 17, 2011

HONG KONG, CHINA -- (MARKET WIRE) -- 05/03/11 -- Seaspan Corporation (NYSE: SSW) announced today that it will host an investor and analyst meeting on Tuesday, May 17, 2011 at 12:00 p.m. Eastern Time (ET) in New York.

The meeting will feature remarks on the Company's strategy, market outlook, financial position and an update on recent developments by members of Seaspan's senior management team. Members of Seaspan's management team in attendance will include Gerry Wang, Chief Executive Officer, Co-Chairman, and Co-Founder; Sai Chu, Chief Financial Officer; and Peter Curtis, Vice President of Seaspan Ship Management Ltd.

The meeting will be broadcast live over the Internet. The webcast and accompanying slide presentation will be available on the Events & Presentations page in the News & Events section of Seaspan's website at <u>www.seaspancorp.com</u>. The link to the webcast will be live immediately prior to the start of the presentation and will be available for on-demand replay within 24 hours.

About Seaspan

Seaspan is a leading independent charter owner of containerships, which it charters primarily pursuant to long-term fixed-rate time charters to major container liner companies. Seaspan's contracted fleet of 69 containerships consists of 59 containerships in operation and 10 containerships scheduled for delivery through March 2012. Seaspan's operating fleet of 59 vessels has an average age of approximately five years and an average remaining charter period of approximately seven years. All of the 10 vessels to be delivered to Seaspan are already committed to fixed-rate time charters of 12 years in duration from delivery. Seaspan's customer base consists of eight of the world's largest liner companies, including A.P. Moller-Maersk A/S, China Shipping Container Lines (Asia) Co., Ltd., Compania Sud Americana de Vapores S.A., COSCO Container Lines Co., Ltd., Hapag-Lloyd USA, LLC, Kawasaki Kisen Kaisha Ltd., Mitsui O.S.K. Lines, Ltd., and United Arab Shipping Company (S.A.G.).

Seaspan's common shares are listed on the New York Stock Exchange under the symbol "SSW".

Seaspan's Series C preferred shares are listed on the New York Stock Exchange under the symbol "SSW PR C".

STATEMENT REGARDING FORWARD-LOOKING STATEMENTS

The statements in this press release that are not historical facts may be forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause the outcome to be materially different. These risks and uncertainties include, among others, those discussed in Seaspan's public filings with the U.S. Securities and Exchange Commission. Seaspan undertakes no obligation to revise or update any forward-looking statements unless required to do so under the securities laws.

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