



Seaspan Announces Conference Call and Webcast to Discuss Results for the Fourth Quarter and Year Ended December 31, 2011

HONG KONG, CHINA -- (MARKET WIRE) -- 02/23/12 -- Seaspan Corporation ("Seaspan") (NYSE: SSW) plans to release its financial results for the quarter and year ended December 31, 2011 on Wednesday, February 29, 2012 after market close. Seaspan plans to host a conference call for all shareholders and interested parties at 8:30 a.m. Eastern Time (ET) on Thursday, March 1, 2012 to discuss the results.

Conference Call and Webcast Information:

Date of Conference Call: Thursday, March 1, 2012

Scheduled Time: 8:30 a.m. ET / 7:30 a.m. CT / 6:30 a.m. MT / 5:30 a.m. PT

Participant Toll Free Dial In #: 1-877-246-9875

International Dial In #: 1-707-287-9353

To access the live webcast of the conference call, go to www.seaspancorp.com and click on "News & Events" then "Events & Presentations" for the link. The webcast will be archived on the site for one year.

A replay of the conference call will also be available from 11:00 a.m. ET on March 1, 2012 through to 11:59 p.m. ET on March 15, 2012. The replay telephone numbers are: 1-855-859-2056 or 1-404-537-3406 and the replay passcode is: 55609786.

About Seaspan

Seaspan is a leading independent charter owner and manager of containerships, which it charters primarily pursuant to long-term fixed-rate time charters to major container liner companies. Seaspan's contracted fleet of 72 containerships consists of 65 containerships in operation and seven containerships scheduled for delivery through 2014. Seaspan's operating fleet of 65 vessels has an average age of approximately five years and an average remaining charter period of approximately seven years. All of the seven vessels to be delivered to Seaspan are already committed to fixed-rate time charters between 10 and 12 years in duration from delivery. Seaspan's customer base consists of nine of the world's largest liner companies, including China Shipping Container Lines (Asia) Co., Ltd., Compania Sud Americana de Vapores S.A., COSCO Container Lines Co., Ltd., Hanjin Shipping Co., Ltd., Hapag-Lloyd USA, LLC, Kawasaki Kisen Kaisha Ltd., Mediterranean Shipping Company S.A., Mitsui O.S.K. Lines, Ltd., and United Arab Shipping Company (S.A.G.).

Seaspan's common shares are listed on The New York Stock Exchange under the symbol "SSW".

Seaspan's Series C Preferred Shares are listed on The New York Stock Exchange under the symbol "SSW PR C".

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