

## Seaspan Announces Conference Call and Webcast to Discuss Results for the First Quarter Ended March 31, 2012

HONG KONG, CHINA -- (Marketwire) -- 05/08/12 -- Seaspan Corporation ("Seaspan") (NYSE: SSW) plans to release its financial results for the quarter ended March 31, 2012 on Wednesday, May 16, 2012 after market close. Seaspan plans to host a conference call for all shareholders and interested parties at 10:00 a.m. Eastern Time (ET) on Thursday, May 17, 2012 to discuss the results.

Conference Call and Webcast Information:

Date of Conference Call: Thursday, May 17, 2012

10:00 a.m. ET/9:00 a.m. CT/8:00 a.m.

Scheduled Time: MT/7:00 a.m. PT

Participant Toll Free Dial In #: 1-877-246-9875

International Dial In #: 1-707-287-9353

To access the live webcast of the conference call, go to <a href="www.seaspancorp.com">www.seaspancorp.com</a> and click on "News & Events" then "Events & Presentations" for the link. The webcast will be archived on the site for one year.

A replay of the conference call will also be available from 1:00 p.m. ET on May 17, 2012 through to 11:59 p.m. ET on May 31, 2012. The replay telephone numbers are: 1-855-859-2056 or 1-404-537-3406 and the replay passcode is: 79662823.

## About Seaspan

Seaspan is a leading independent owner and manager of containerships, which it charters primarily pursuant to long-term fixed-rate time charters to major container liner companies. Seaspan's contracted fleet of 72 containerships consists of 69 containerships in operation and three containerships scheduled for delivery through 2014. Seaspan's operating fleet of 69 vessels has an average age of approximately five years and an average remaining charter period of approximately seven years. All of the three vessels to be delivered to Seaspan are already committed to fixed-rate time charters of 10 years in duration from delivery. Seaspan's customer base consists of nine of the world's largest liner companies, including China Shipping Container Lines (Asia) Co., Ltd., Compania Sud Americana de Vapores S.A., COSCO Container Lines Co., Ltd., Hanjin Shipping Co., Ltd., Hapag-Lloyd USA, LLC, Kawasaki Kisen Kaisha Ltd., Mediterranean Shipping Company S.A., Mitsui O.S.K. Lines, Ltd., and United Arab Shipping Company (S.A.G.).

Seaspan's common shares are listed on The New York Stock Exchange under the symbol "SSW".

Seaspan's Series C Preferred Shares are listed on The New York Stock Exchange under the symbol "SSW PR C".

Contacts:

Seaspan Corporation - Investor Relations Inquiries

Mr. Sai W. Chu

Seaspan Corporation

604-638-2575

www.seaspancorp.com

The IGB Group - Media Inquiries

Mr. Leon Berman

212-477-8438

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