

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name  Atlas Corp.		<b>2</b> Issuer's employer identification number (EIN)  98-1529261	
<b>3</b> Name of contact for additional information  Atlas Corp. Investor Relations	<b>4</b> Telephone No. of contact  +1-604-638-7240	<b>5</b> Email address of contact  IR@atlascorporation.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact  23 Berkeley Square		<b>7</b> City, town, or post office, state, and Zip code of contact  London, United Kingdom, W1J 6HE	
<b>8</b> Date of action  February 1, 2021		<b>9</b> Classification and description  Series H Preferred Shares	
<b>10</b> CUSIP number  Y0436Q141	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol  ATCO/PH	<b>13</b> Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ During 2021, Atlas Corp. declared the following cash distributions per share to the Series H preferred shareholders of record as of the dates specified below:

\$0.492188 per share held as of January 29, 2021 (Q1 distributions)

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ Dividends paid in excess of the current and accumulated earnings and profits of a corporation reduce the basis of the shares of the corporation pursuant to Internal Revenue Code 301(c)(2) and 316(a).

The cash distributions declared and paid to date are less than the current and accumulated earnings and profits of Seaspan Corporation, as forecasted based on Q1 2021 estimated earnings and profits. On such basis, the full amount of the distributions per share were paid out of current and accumulated earnings and profits and are allocated in order of the cash distributions. The basis of each share held as of the date of record should not be affected.

Note that foregoing determination is based on the 2021 forecasted earnings and profits, which are estimates and subject to change as the year progresses. The actual basis reduction, if any, will be determined once the 2021 earnings and profits computations are completed.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ Based on Atlas Corp.'s current and accumulated earnings and profits, the full amount of the distributions per share were paid out of current and accumulated earnings and profits and are allocated in order of the cash distributions. The basis of each share held as of the date of record should not be affected.

**Part II Organizational Action** (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC 316 and 301(c)

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**18** Can any resulting loss be recognized? ▶ For US federal income tax purposes, the distributions will not result in any tax loss for any Series H preferred shareholder of Atlas Corp.

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**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reportable tax year is 2021.

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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**  
Signature ▶  Date ▶ March 25, 2021

<b>Paid Preparer Use Only</b>	Print your name ▶ <u>GRAHAM TALBOT</u>	Preparer's signature	Title ▶ <u>CFO</u>	Check <input type="checkbox"/> if self-employed	PTIN
	Print/Type preparer's name		Date	Firm's EIN ▶	
	Firm's name ▶			Phone no.	